

**ACTIONAID IRELAND
(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2008**

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008**

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Board of Trustees

Ms. Mary O' Mahony (Chairperson)
Dr. Patrick O'Sullivan
Mr. Kieran McKeown
Ms. Teresa Harrington
Ms. Margaret Pilkington
Mr. Fintan Lonergan
Ms. Louise Hilditch (ActionAid International representative)

Solicitors

Mc Grath & Mc Grane
Suite 323
Mary's Abbey
Dublin 1

Bankers

Bank of Ireland
5 Lower O'Connell Street
Dublin 1

Auditors

Grant Thornton
24-26 City Quay
Dublin 2

Secretary

Olga Mc Donogh

Registered Office

16-17 Lower O'Connell Street
Dublin 1

Revenue Commissioners Charity Number

CHY6888

Company's Registered Number

95403



ActionAid Ireland has signed the Dochas Code of Conduct on Images and Messages.

ActionAid Ireland adheres to the Irish Development NGO code of Corporate Governance.

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE BOARD OF TRUSTEES

Constitution and Objects

ActionAid Ireland is an Irish charity, registered in 1983 as a company limited by guarantee. Its stated objects are “to promote the relief of poverty and distress in any manner which now or hereafter may be deemed to be charitable by law in any part of the world and for such other ancillary charitable purposes as the Trustees may determine.” It is the Irish affiliate of ActionAid International, which was established in December 2003.

Our Vision

A world without poverty and injustice in which every person enjoys their right to a life of dignity

Our Mission

To work with poor and excluded people to eradicate poverty and injustice

Our Values

Mutual respect requiring us to recognise the innate worth of all people and the value of diversity.

Equity and justice requiring us to work to ensure equal opportunity to everyone, irrespective of race, age, sex, sexual orientation, HIV status, colour, class, ethnicity, disability, location and religion.

Honesty and transparency being accountable at all levels for the effectiveness of our actions and open in our judgments and communications with others.

Solidarity with the poor, powerless and excluded will be the only bias in our commitment to the fight against poverty.

Courage of conviction requiring us to be creative and radical, bold and innovative – without fear of failure – in pursuit of making the greatest possible impact on the causes of poverty.

Independence from any religious or party-political affiliation.

Humility in our presentation and behaviour, recognising that we are part of a wider alliance against poverty.

Structure, Governance and Management

Board of Trustees

ActionAid Ireland is governed by a Board of Trustees whose principal responsibilities are the setting and monitoring of the strategic direction of the organisation, monitoring compliance and the establishment of policy. The Trustees are directors for the purpose of company law. The Board of Trustees meets regularly and delegates the day-to-day operation of the organisation to the CEO and staff. New Trustees join the Board at the invitation of the Board for a fixed period and are chosen to ensure that the Board contains an appropriate balance of experience relevant to the operations of ActionAid Ireland. The ActionAid Ireland Governance manual sets out the key guiding principles for the overall Governance of the organisation. A list of current Trustees is given on page 1. The Annual General Meeting was held on the 18th of June 2008.

**ACTIONAID IRELAND
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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Staff and Management

There are a total of six staff members in ActionAid Ireland five full-time and one part-time. The Senior Management team comprises the CEO and the Programme, Finance and Marketing Managers. The Supporter Services coordinator is responsible for the administration of all sponsorship records and ensuring timely and efficient communications with our supporters. The office Administrator is responsible for managing the office and for the administration of the tax recovery scheme.

Organisation

The ActionAid Ireland strategy 2007-2010 identifies the main thematic and geographic areas of work for the organization over the four year period. The three thematic areas are Women's Rights, Education and HIV & AIDs. The priority areas of work as outlined in the strategy are Programme, Advocacy, Fundraising, Financial Management and Organizational Development and Governance.

ActionAid Ireland's programme of support to overseas development focused on six countries in 2008. Kenya and Uganda in Africa and Nepal, Vietnam and Cambodia in Asia received support for programmes funded via child and community sponsorship. The funding received from Irish Aid supported programme work in Kenya, Malawi, Nepal and Vietnam. The programmes in Africa and Asia are managed on a day-to-day basis by the country Directors and staff of each country programme who in turn report to the ActionAid International Africa and Asia Directors respectively.

ActionAid International

ActionAid Ireland is a founding affiliate of ActionAid International and is represented on the ActionAid International Board by the chairperson of ActionAid Ireland. During 2008 ActionAid Ireland participated in and complied with all ActionAid International processes including annual plans and budgets, regular reporting on progress and participation in the Governance project which identified a new more effective and manageable model of Governance for the expanded international organisation.

Objectives and Activities

ActionAid Ireland works with the poorest and most disadvantaged people in the world to address the root causes of their poverty and improve the quality of their lives. It seeks to achieve this objective in two main ways:

Firstly, it aims to tackle the causes and effects of poverty by supporting long-term development programmes. Together with ActionAid country programmes and their local partners it works with local communities and organisations in developing countries, helping to ensure access to vital services such as clean water, primary healthcare and education and to encourage local economic development. ActionAid's approach to development is Rights Based and in this context we encourage local people and organisations to be aware of their rights and to lobby to attain these rights.

ActionAid International's work fighting poverty reaches almost 13 million people in Africa, Asia, Latin America and the Caribbean. In 2008, ActionAid Ireland worked in partnership with ActionAid Kenya, ActionAid Uganda, ActionAid Malawi, ActionAid Nepal, ActionAid Vietnam and ActionAid Cambodia.

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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Secondly, ActionAid Ireland seeks to influence the way in which others – especially governments and intergovernmental organisations such as the Irish Government, European Union, World Bank and International Monetary Fund – contribute to or obstruct the process of poverty eradication. This influencing is carried out at local and national level, both in the developing countries where ActionAid operates and in developed countries. It is rooted in ActionAid's experience and understanding of the causes of poverty.

Through its fundraising and information sharing ActionAid Ireland offers its supporters and members of the public direct, practical ways to learn about the causes of poverty and to contribute to its elimination.

Wherever possible ActionAid Ireland works in partnership with other organisations and networks that strive to achieve the same objectives. It is an active member of Dóchas, the umbrella organisation of Irish non-governmental organisations involved in development and relief overseas.

In 2008 the consortia of organisations which ActionAid Ireland worked with included the Irish Consortium on Gender based Violence (ActionAid Ireland was responsible for the role of Administration of this consortium in 2008), the Irish Coalition for the Global Campaign for Education, the Debt and Development Coalition Ireland; Irish Charities Tax Reform Group and Connect World.

Fundraising and Communications

ActionAid Ireland raises funds primarily through the generosity of approximately 8,800 supporters throughout Ireland, most of whom are community or child sponsors of ActionAid International's work in Kenya, Uganda, Nepal, Vietnam and Cambodia. These supporters contribute regularly, usually monthly or annually. Other donations are received from companies, foundations, employee giving schemes and from fundraising events. ActionAid Ireland can also reclaim tax on contributions made by PAYE tax-payers who contribute €250 or more in a tax year.

In addition ActionAid Ireland receives financial support for its work from the Irish Government (through Irish Aid, the development cooperation division of the Department of Foreign Affairs). In 2008 support was received via the Civil Society Fund (CSF) scheme.

Monitoring and Evaluation

The overseas activities supported by ActionAid Ireland are regularly visited by the CEO and staff of ActionAid Ireland. In 2008 the CEO, Programme manager and Finance manager all carried out monitoring visits to partner country programmes in Kenya, Malawi, Nepal and Vietnam. In 2008 the first shared learning meeting of the Civil Society Funded programme took place in April in Malawi. Much of this work is guided by the organizational framework Accountability, Learning and Planning System (ALPS), a well respected participatory approach to monitoring and evaluation developed by ActionAid International.

Achievements and Performance

Overseas Programme

Review of Developments

In 2008 ActionAid Ireland supported development work in six developing countries. The overseas development work funded by supporters in Ireland via child and community sponsorship focuses on poor communities in five countries two in Africa, Kenya and Uganda and three in Asia Nepal, Vietnam and Cambodia. We expanded our support to include Cambodia for the first time during 2008. The Irish Aid funded programme provides support to a

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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

specific four country programme in Kenya and Malawi in Africa and Nepal and Vietnam in Asia working on Women's rights and Education for minority and ethnic minority groups.

The key developments during 2008 under each funding strand were as follows:

Sponsorship

The overseas development work funded by supporters in Ireland via child and community sponsorship focuses on poor communities in five countries two in Africa Kenya and Uganda and three in Asia Nepal, Vietnam and Cambodia. The following provides a brief outline of the work and some examples of progress in 2008.

1. ActionAid Kenya

ActionAid Kenya, founded in 1972, works with communities throughout the country. In 2008 AAIreland supported work in three rural districts – **Malindi, Mandera** and commenced work in a new area **Kongelai**. ActionAid Kenya works with local community based organisations to improve the lives of the local community and to lobby local government for access to basic services for their communities.

Achievements:

In 2008 in Mandera much of the work focused on bringing cases of violence against women to the courts. ActionAid brought Government legal staff to meet women in the community to learn about the obstacles they faced when trying to bring their cases to court. As a result of these meetings the officials learned how expensive it was for poor people to take legal action and how the elders frequently tried to stop them doing so. The successful outcome was that all cases were heard in court regardless of the victim's socio-economic status. The magistrate also promised to take action against any court official who deliberately delayed court proceedings.

In the semi arid West Pokot region of Kongelai women often have to walk up to 7 km to fetch water. ActionAid together with the Ministry of Water jointly supported a water project to enable women to draw water closer to home.

2. ActionAid Uganda

ActionAid Uganda, founded in 1982, works to build the capacity of local organisations, networks and alliances and to empower poor and marginalised people at the grassroots level. ActionAid Ireland has continued to fund the work of the Ugandan National Association for the Deaf (UNAD) in Mbarara and Kyaka in Western Uganda which provides Education for deaf children.

Achievements:

A key achievement in 2008 was awareness raising and training among deaf people about HIV&AIDS. Eight deaf men and thirteen deaf women were trained as Trainers and they in turn provided training for many local groups. A total of 423 deaf men and women have been trained on HIV&AIDS prevention measures in the Kambara deaf project.

Our Christmas appeal in 2008 focused on vulnerable children in Uganda who have been displaced as a result of the years of unrest in the Northern part of the country. The total received from this appeal was €76,500 and this money was used to provide equipment for health centres, foodstuffs and materials to build new homes for families who are being resettled.

3. ActionAid Nepal

ActionAid Nepal, founded in 1982, works in 21 districts in Nepal covering a variety of geographical regions with

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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

different ethnic communities. In recent years this work has been made increasingly difficult by the ongoing civil conflict in the country.

In 2008 ActionAid Ireland continued to support ActionAid Nepal in its work with three marginalised sectors of the population:

Dalits, known as “untouchables” in the Hindu caste system. Although untouchability has been outlawed in Nepal, deep-rooted social stigma remains.

The Badi community, another “untouchable” group in which the women have traditionally been forced to earn their living through the sex trade.

Freed Kamaiyas (bonded labourers), who have lived for generations as virtual slaves of their landlords. Although this form of slavery has now been outlawed in Nepal, freed Kamaiyas live in terrible conditions, with poor housing or none at all and with little or no access to income. Many are completely destitute. ActionAid Nepal has been active in supporting them in claiming their rights to basic housing, livelihoods and education. In 2008 ActionAid Ireland had a very successful appeal to raise funds to build houses for Kamaiya. The total amount donated by our supporters was €145,440 and all of this money has gone directly to the Kamaiya to build houses.

Achievements: A major focus of the work in 2008 centred on women’s rights and in particular on women’s right to land. Among some of the achievements in 2008 were the changes that took place after workshops which focused on the importance of granting women ownership to land. In one case a workshop was organised for 220 people after it was discovered that only 27 households out of 281 in five communities had land certificates in women’s names. A month after the workshop 70 men transferred ownership of land to their wives, sisters or mothers.

4. ActionAid Vietnam

In 2008 ActionAid Ireland continued to support ActionAid Vietnam in its work in two poor areas, **Quan Ba** in Ha Giang province and **Thong Nong** in Cao Bang province in the north of the country on the Chinese border. These are two of the poorest provinces in Vietnam where ethnic minority groups are struggling in remote mountainous areas to catch up with development of their communities.

Achievements: In 2008 in Thong Nong the focus was on nutrition for babies and young pre school children. As a result of training for poor women on improving nutrition malnutrition has reduced in the community from 25% to 15%. ActionAid also supported chicken-rearing activities a successful way for poor households to both earn some money and have better nutrition for the family. In Quan Ba, where 43% of all women are of reproductive age (16-49) and many are illiterate, work focused on reproductive health care for women and nutritional care for newborns and children up to the age of five as nearly 30% of children under five are malnourished. As a result of training provided to village health care workers and the leaders of gender clubs a total of 700 women in their communities were helped to improve their health care.

5. Action Aid Cambodia

In 2008 ActionAid started supporting programme work in Battambang a province in North West Cambodia. In the project area about 92% of the population are subsistence farmers and they are very dependent on rainfall. There are frequent food shortages and the quality of education is poor with 16% of the children failing to attend school at all. Work commenced by employing and training community facilitators who will work with the communities to help them in a number of ways to improve their lives. Training has been provided in animal rearing and vegetable planting techniques for 84 people and support is being provided to parents, teachers and children to improve both the quality of education and school attendance.

**ACTIONAID IRELAND
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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Programme Development Work funded by Irish Aid

In 2008 ActionAid Ireland received funding from Irish Aid via the Civil Society Fund for a multi-country programme in Kenya, Malawi, Nepal and Vietnam. This 3-year programme, which will end in September 2009, is being implemented in the areas of women's rights and education rights, with HIV & AIDS as a cross cutting issue. Key programme achievements in each of the countries in 2008 were as follows:

Kenya

During the first two years of the programme local women's organizations were strengthened in 4 regions: the Rift, Coastal, North-Eastern and Western regions. Girls' forums were also established in schools in the 4 regions to increase girls' awareness of their rights. These organizations and women's groups have become effective advocates on women's rights and have successfully prosecuted a number of cases of violence against women in 2008.

Malawi

Women's forums were established in the 4 districts of Rumphu, Chitipa, Salima and Chiradzulu. These groups are now working in their local area on issues relating to violence against women, HIV & AIDS and issues relating to women's economic empowerment like access to land and agricultural equipment. In 2008 the planned construction of 12 Mobile Community Based Outreach Centres commenced.

Vietnam

ActionAid Vietnam's partner, the Women's Union, established anti-trafficking clubs and anti-domestic violence clubs in 6 districts: Cao Bang, Dak Lak, Dien Bien, Go Vap, Hai Phong and Lai Chau. The purpose of the clubs is to increase awareness amongst women in local communities of their rights and to reduce the incidence of trafficking and other women's rights violations. In 2008 women were trained in income generation skills and given loans for start up activities.

In its education programme, ActionAid Vietnam trained people from ethnic minority groups to become pre-school teachers; organized courses and refresher courses on teaching skills and methodologies for primary teachers; and set up classes in Vietnamese for pre-school children from ethnic minority groups.

Nepal

In its women's rights programme, ActionAid Nepal established women's savings groups and pressure groups in four districts Parsa, Chitwan, Makwanpur and Mahottari. Through these groups local women have been facilitated to save and take loans for income generating activities for the first time. These groups are also working to resolve cases of domestic violence at community level and to sensitise communities about HIV and AIDS.

Through its education programme, ActionAid Nepal supported the establishment and strengthening of School Management Committees and Parent Teacher Associations in 48 schools in 4 districts – Baitadi, Dang, Kapilbastu and Dhanusa. A key achievement in 2008 was that some of these schools were successful in accessing resources from local authorities.

Monitoring and Evaluation

ActionAid Ireland works in partnership with country programmes and monitoring and evaluation of programme activities are agreed jointly. Much of this work is guided by the organizational framework Accountability, Learning and Planning System (ALPS).

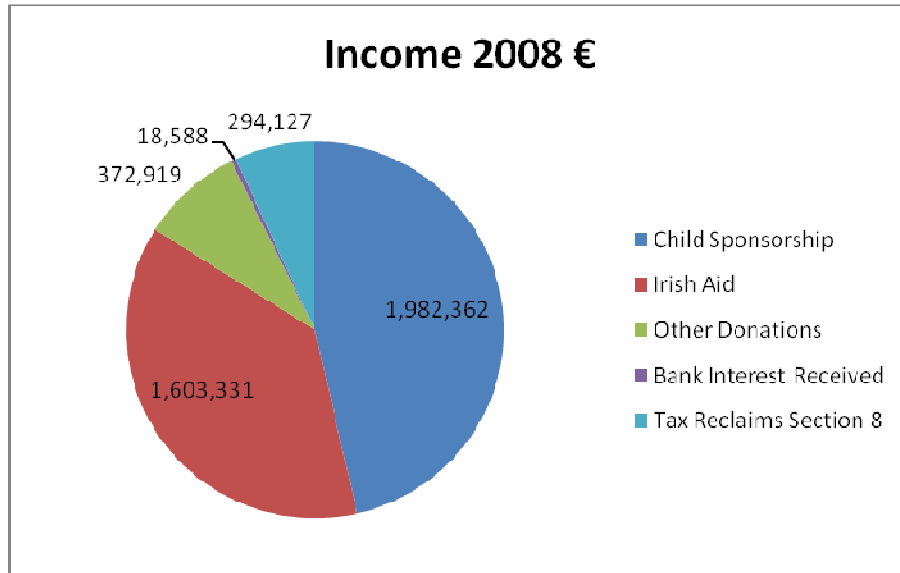
**ACTIONAID IRELAND
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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Financial Review

Income

For the first time ActionAid Ireland's income exceeded €4m in 2008 split between restricted income of €3,393,947 and unrestricted of €877,380.

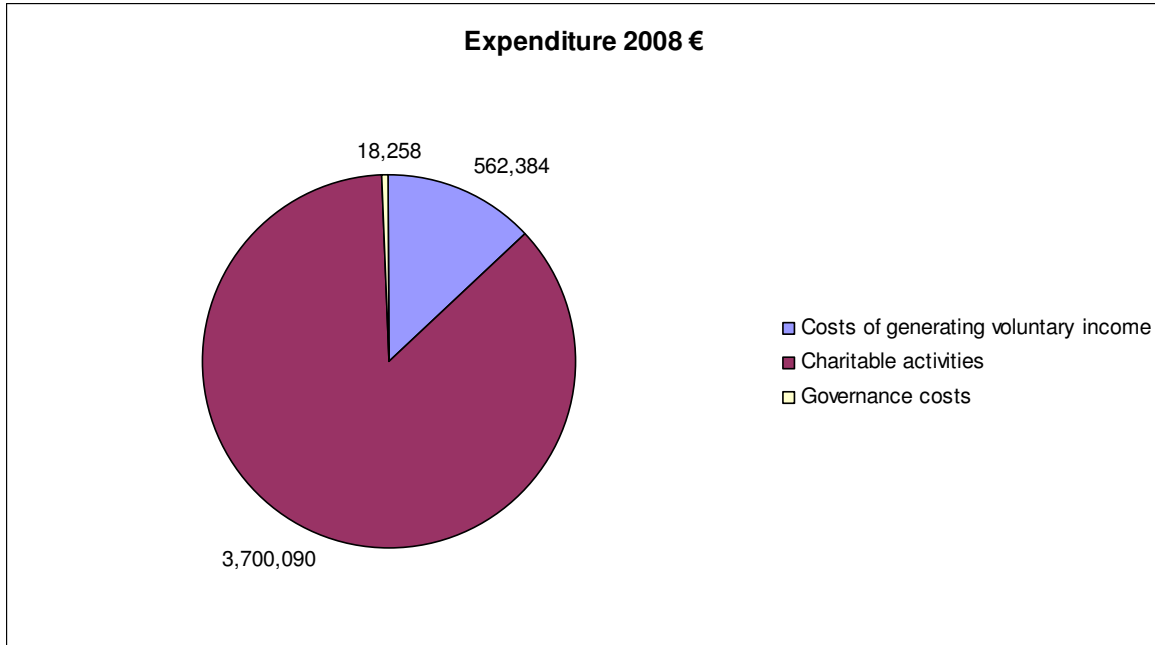


The increase came from a combination of child sponsorship, Irish Aid funding, the One Foundation and two fundraising appeals during the year.

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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Expenditure



Over €3.3m was spent on our overseas programme in 2008, up from €2.8m the previous year and the associated support costs for 2008 (€327,000) were proportionately less than in 2007 i.e. 9.7% in 2008 versus 10.2% in 2007. Expenditure on both influencing, education and research and Governance was also lower in 2008.

Reserves Policy

In 2008, ActionAid Ireland had a policy of retaining sufficient reserves to safeguard the continuity of its operations, thereby committing the maximum possible resources to support work overseas. The rationale for this approach is supported by ActionAid Ireland's continued policy of planning for break-even on current operations.

**ACTIONAID IRELAND
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REPORT OF THE BOARD OF TRUSTEES – CONTINUED...

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board in Ireland and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of Account

The Board of Trustees is responsible for maintaining proper books and records. The books and records are maintained at Unity Building, 16-17 Lower O'Connell Street, Dublin 1.

Auditors

The company's auditors, Grant Thornton, will continue in office in accordance with section 160(2) of the Companies Act 1963.

On behalf of the Board of Trustees

Trustee: Teresa Harrington
Trustee: Mary O'Mahony

25 March 2009

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIONAID IRELAND
YEAR ENDED 31 DECEMBER 2008**

We have audited the financial statements of Actionaid Ireland for the year ended 31 December 2008, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Charity's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

It is our responsibility to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2006. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Trustees' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the financial statements are in agreement with the books of account.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIONAID IRELAND
YEAR ENDED 31 DECEMBER 2008**

Opinion

In our opinion, the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Charity's affairs as at 31 December 2008 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Charity. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Trustees' Report is consistent with the financial statements.

24 - 26 City Quay
Dublin 2
Ireland

GRANT THORNTON
Chartered Accountants
& Registered Auditors

25 March 2009

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2008**

<u>Incoming resources</u>	Notes	Restricted	Unrestricted	2008 Total	2007 Total
					Restated
Incoming resources from generated funds		€	€	€	€
- Voluntary income					
- Irish Aid	2a	1,512,576	90,755	1,603,331	1,526,553
-Community and child sponsorship	2b	1,585,890	396,472	1,982,362	1,810,212
-Tax relief	2c		294,127	294,127	322,057
-Other donations	2d	295,481	77,438	372,919	75,219
- Investment income					
- Deposit interest		-	18,588	18,588	15,161
Other incoming resources	2e	-	-	-	60
Total income resources		<u>3,393,947</u>	<u>877,380</u>	<u>4,271,327</u>	<u>3,749,262</u>
Resources expended					
Costs of generating funds					
- Costs of generating voluntary income	3	-	562,384	562,384	610,060
Charitable activities					
-Overseas programme expenditure	4	3,364,634	-	3,364,634	2,861,099
-Overseas support costs	5	-	326,926	326,926	292,382
-Influencing, education and research	6	-	8,530	8,530	62,138
Governance costs	7		18,258	18,258	38,753
Total resources expended in the year		<u>3,364,634</u>	<u>916,098</u>	<u>4,280,732</u>	<u>3,864,432</u>
Net incoming resources before transfers		29,313	(38,718)	(9,405)	(115,170)
Gross transfer between funds		(48,459)	48,459	-	-
Net (outgoing) / incoming resources		<u>(19,146)</u>	<u>9,741</u>	<u>(9,405)</u>	<u>(115,170)</u>
Original fund balances brought forward at 1 st Jan 2008		131,520	39,383	170,903	900,607
Prior year adjustment	18	-	-	-	(614,534)
Restated fund balances brought forward at 1 st Jan 2008		131,520	39,383	170,903	286,073
Fund balances carried forward at 31 st Dec 2008		<u>112,374</u>	<u>49,124</u>	<u>161,498</u>	<u>170,903</u>

All of the activities of the company are classed as continuing.
The company has no recognised gains or losses other than the results for the period as set out above.

These financial statements were approved by the directors on 25 March 2009 and are signed on their behalf by:

Trustee: Teresa Harrington

Trustee: Mary O'Mahony

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	€	Restated
		€
Net (outgoing)/incoming resources	(9,405)	(115,170)
	-----	-----
Total recognised gains and losses relating to the year	(9,405)	(115,170)
Prior year adjustment (note 18)	-----	<u>(614,534)</u>
Total gains and losses recognised since the last annual report	(9,405)	(729,704)
	=====	=====

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Notes	2008 €	2007 Restated €
TANGIBLE FIXED ASSETS	11	37,383	39,730
CURRENT ASSETS			
Debtors and prepayments	12	944	6,423
Cash at bank and on deposit		<u>1,463,346</u>	<u>650,580</u>
		1,464,290	657,003
CREDITORS (amounts falling due within one year)	13	<u>(1,340,175)</u>	<u>(525,830)</u>
Net current assets		<u>124,115</u>	<u>131,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,498</u>	<u>170,903</u>
NET ASSETS REPRESENTED BY:-			
Restricted Funds	16	112,374	131,520
Unrestricted Funds	16	<u>49,124</u>	<u>39,383</u>
		<u>161,498</u>	<u>170,903</u>

These financial statements were approved by the directors on 25 March 2009 and are signed on their behalf by:

Trustee: Teresa Harrington

Trustee: Mary O'Mahony

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT
FOR YEAR ENDED 31 DECEMBER 2008**

**Reconciliation of net incoming resources to net cash inflow
from operating activities**

	Notes	2008 €	2007 Restated €
Net (ongoing)/incoming resources		(9,405)	(115,170)
Depreciation	11	4,154	4,415
Decrease/(increase) in debtors		5,479	(6,423)
Increase in creditors		814,345	14,254
Loss on disposal			-
Interest receivable		<u>(18,588)</u>	<u>(15,161)</u>
Net cash inflow (outflow) from operating activities		<u>795,985</u>	<u>(118,085)</u>
Cash flow statement			
Net cash inflow (outflow) from operating activities		795,985	(118,085)
Purchase of tangible fixed assets		(1,807)	(20,124)
Interest received		<u>18,588</u>	<u>15,161</u>
Net cash inflow (outflow)		<u>812,766</u>	<u>(123,048)</u>
Reconciliation of net cash flow to movement in cash at bank			
Cash at bank 1 January	17	650,580	773,628
Cash at bank 31 December	17	<u>1,463,346</u>	<u>650,580</u>
Increase (decrease) in cash	17	<u>812,766</u>	<u>(123,048)</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 (a) Principles of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with “Accounting and Reporting by Charities” (Charities SORP), the revised statement of recommended practice issued by the Accounting Standards Board in 2000 and the Accounting Standards Board “Statement on Update Bulletin 1 of the Charities SORP” issued in December 2005.

1 (b) Sponsorship

The principal component of ActionAid Ireland’s income is regular, usually monthly, donations from individuals, families and others in Ireland. Most of these supporters are linked to one or more children or communities in ActionAid Ireland’s programmes and receive regular information about that child / community and about ActionAid Ireland’s development work in the area in which the child / community resides and an annual report.

In 2008, 80% of an ActionAid Ireland’s supporter’s donations were credited to restricted funds relating primarily to work in the project area where the sponsored child/community lives. 20% was taken to unrestricted funds and associated overheads and was used for the Charity’s general charitable purposes.

1 (c) Incoming Resources

Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1 (d) Resources expended

Expenditure has been analysed between cost of generating funds, charities activities and governance costs.

The costs of each activity have been separately accumulated and analysed according to the major cost drivers.

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 (e) Restricted Funds

Restricted funds consist of grants and donations received which can only be used for the purpose for which they are specified by the donors. These purposes are the aim of the charity.

1 (f) Unrestricted Funds

Unrestricted funds consist of grants and donations which the charity can spend based on its own discretion to enable it to achieve its overall aim and objectives.

1 (g) Tangible Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided at rates calculated to write off the cost of each asset, less estimated residual value, on a straight line basis over its expected useful life at the following annual rates.

Leasehold improvements	10% Straight line
Office Equipment	10% Reducing balance
Motor Vehicles	20% Reducing balance
Leased Equipment	Period of lease

1 (h) Taxation

No charge to taxation arises as the company is exempt under Section 207 and 208 of the Taxes Consolidation Act 1997.

1 (i) Pension

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1 (j) Tax relief income

Tax relief income is recognised on a cash receipts basis.

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008**

	Restricted	Unrestricted	2008 Total	2007 Total Restated
	€	€	€	€
2a VOLUNTARY INCOME				
- Irish Aid				
Block Grant (Civil Society Funding)				
ActionAid Kenya	290,727		290,727	292,346
ActionAid Malawi	322,053		322,053	375,843
ActionAid Nepal	417,508		417,508	360,588
ActionAid Vietnam	366,188		366,188	296,813
Project Administration	116,100		116,100	86,409
ActionAid Ireland		90,755	90,755	114,554
	<u>1,512,576</u>	<u>90,755</u>	<u>1,603,331</u>	<u>1,526,553</u>
	Restricted	Unrestricted	2008 Total	2007 Total Restated
	€	€	€	€
2b VOLUNTARY INCOME				
- Community and child sponsorship				
Community and child sponsorship	<u>1,585,890</u>	<u>396,472</u>	<u>1,982,362</u>	<u>1,810,212</u>
2c VOLUNTARY INCOME				
- Tax relief				
Tax relief on designated charities (Section 848A TCA 1998)		<u>294,127</u>	<u>294,127</u>	<u>322,057</u>
		<u>294,127</u>	<u>294,127</u>	<u>322,057</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

2d VOLUNTARY INCOME	Restricted	Unrestricted	2008 Total	2007 Total Restated
	€	€	€	€
Other donations				
One Foundation	126,961		126,961	-
Other donors	168,520	55,438	223,958	48,219
Children Direct	<u>0</u>	<u>22,000</u>	<u>22,000</u>	<u>27,000</u>
	<u>295,481</u>	<u>77,438</u>	<u>372,919</u>	<u>75,219</u>
2e OTHER INCOMING RESOURCES				
Merchandise				60
Loss on disposal of fixed asset				<u>-</u>
				<u>60</u>
3 COSTS OF GENERATING FUNDS	Restricted	Unrestricted	2008 Total	2007 Total Restated
	€	€	€	€
- Fundraising, promotion and advertising				
Advertising and promotion		448,376	448,376	534,940
Publicity Expenses				817
Office costs				
Salaries		<u>114,008</u>	<u>114,008</u>	<u>74,303</u>
		<u>562,384</u>	<u>562,384</u>	<u>610,060</u>
4 CHARITABLE ACTIVITIES	Restricted	Unrestricted	2008 Total	2007 Total Restated
	€	€	€	€
- Overseas programme expenditure				
Community and child sponsorship				
ActionAid Kenya	686,636		686,636	715,983
ActionAid Uganda	226,046		226,046	180,467
ActionAid Nepal	328,272		328,272	283,289
ActionAid Vietnam	304,323		304,323	252,161
ActionAid Cambodia	40,917		40,917	
Irish Aid				
ActionAid Kenya	290,727		290,727	292,346
ActionAid Malawi	322,053		322,053	375,843
ActionAid Nepal	417,508		417,508	360,588
ActionAid Vietnam	366,188		366,188	296,813
Other donations				
Kenya Appeal	5,673		5,673	-
Other Donation Vietnam	5,000		5,000	-
Kamaiya Appeal	123,670		123,670	-

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

One Foundation				
	ActionAid Vietnam	126,961	126,961	-
Irish Aid				
	Salaries	76,108	76,108	77,890
	Overseas travel	16,495	16,495	8,490
	Irish Aid expenditure	28,057	28,057	17,229
		<u>3,364,634</u>	<u>3,364,634</u>	<u>2,861,099</u>
		Restricted	Unrestricted	2008 Total
				2007 Total Restated
5	CHARITABLE ACTIVITES	€	€	€
	- Support costs			€
	Travel		2,257	2,257
	Office costs		95,630	95,630
	Salaries / Redundancy		<u>229,039</u>	<u>229,039</u>
			<u>326,926</u>	<u>326,926</u>
				807
				99,553
				<u>192,022</u>
				<u>292,382</u>
		Restricted	Unrestricted	2008 Total
				2007 Total Restated
6	CHARITABLE ACTIVITES	€	€	€
	- Influencing, education and research			€
	Membership / Other Costs		8,530	8,530
	Office costs		-	-
	Salaries		-	-
			<u>8,530</u>	<u>8,530</u>
				17,994
				-
				<u>44,144</u>
				<u>62,138</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

		Restricted	Unrestricted	2008 Total	2007 Total Restated
		€	€	€	€
7	GOVERNANCE COSTS				
	Office costs		207	207	
	Travel		5,319	5,319	8,257
	Professional fees		<u>12,732</u>	<u>12,732</u>	<u>30,496</u>
			<u>18,258</u>	<u>18,258</u>	<u>38,753</u>
8	RESULTS (stated after charging)			2008 Total	2007 Total Restated
	Auditors' remuneration			12,000	8,000
	Depreciation			<u>4,154</u>	<u>4,415</u>
9	PARTICULARS OF EMPLOYEES			2008	2007
	The average number of employees throughout the year was:				
	Management			1	1
	Finance manager			1	1
	Programme manager			1	1
	Fundraising			2	1
	Administration and project support			1	3
	Education and research			<u>0</u>	<u>1</u>
				<u>6</u>	<u>8</u>
	Total remuneration of employees (full time and part time) was:			€	€
	Wages and salaries			296,985	263,676
	Severance Payment			45,651	-
	Social welfare costs			25,360	29,223
	Pension costs			<u>51,158</u>	<u>51,552</u>
				<u>419,154</u>	<u>344,451</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

9 PARTICULARS OF EMPLOYEES (CONTINUED)

Salary range

	2008	2007
	No of	Restated
	employees	No of
		employees
€60,000 - €70,000	1	1
	===	=====

Remuneration includes salary and social security costs but excludes employer pension scheme contributions.

10 TRUSTEES' REMUNERATION

No remuneration is paid to Trustees for their services as Board Members. Directly incurred expenses are reimbursed, if claimed.

11 TANGIBLE FIXED ASSETS

	Leased Equipment	Leasehold Improvements	Office Equipment	Total
	€	€	€	€
Cost				
At 1 January 2008	5,969	6,153	158,714	170,836
Additions	-	-	<u>1,806</u>	<u>1,806</u>
Disposals				
At 31 December 2008	<u>5,969</u>	<u>6,153</u>	<u>160,520</u>	<u>172,642</u>
Depreciation				
At 1 January 2008	5,969	6,153	118,984	131,106
Provision for year	-	-	<u>4,153</u>	<u>4,153</u>
Disposals				
At 31 December 2008	<u>5,969</u>	<u>6,153</u>	<u>123,137</u>	<u>135,259</u>
Net Book Value 31/12/2008	<u>-</u>	<u>-</u>	<u>37,383</u>	<u>37,383</u>
Net Book Value 31/12/2007	<u>-</u>	<u>-</u>	<u>39,730</u>	<u>39,730</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

12	DEBTORS	2008	2007
		€	Restated
			€
	Other debtors	<u>944</u>	<u>6,423</u>
		944	6,423
		===	=====

All debtors are receivable within one year.

13	CREDITORS	2008	2007
	Amounts falling due within one year		Restated
		€	€
	Accruals and deferred income	20,019	160,216
	Amounts payable to overseas programmes	1,283,196	352,442
	PAYE/PRSI	5,066	13,172
	Trade creditors	<u>31,894</u>	<u>-</u>
		<u>1,340,175</u>	<u>525,830</u>

14 PENSION SCHEME

The company operates a defined contribution scheme for permanent employees. Employer contributions for the year amounted to €51,158 (2007: €51,552).

15 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

16 MOVEMENT IN FUNDS

	1 January 2008	Movement	31 December 2008
	€	€	€
Restricted fund	131,520	(19,146)	112,374
Restated balance	39,383	9,741	49,124
	<u>170,903</u>	<u>(9,405)</u>	<u>161,498</u>

**ACTIONAID IRELAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 DECEMBER 2008 (CONTINUED)**

17 ANALYSIS OF CHANGES IN NET DEBT

	1 January 2008	Cashflow	31 December 2008
	€	€	€
Cash at bank	650,580	812,766	1,463,346
	=====	=====	=====

18 PRIOR YEAR ADJUSTMENT

The prior year adjustment has arisen as the result of the company changing its accounting policy on the recognition of tax relief income. From the 31 December 2007 the company recognises this income on a cash receipts basis as opposed to an accruals basis.

The impact on the reserves is detailed on the statement of financial activities.

19 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require to be disclosed under FRS 8.

20 CONTROLLING PARTY

The company is controlled by the board of trustees however the trustees do not derive economic benefit from the company.

21 APPROVAL OF ACCOUNTS

The Board of Trustees approved the accounts on 25 March 2009.

